

Applying a Business Objectives Driven Approach to an ERM Framework

- Review Key Strategic Business Objectives

- Monitor ERM Activities & Deliver Dashboard Reports

- Identify Key Risks to Objectives

Culture & Governance

The diagram features a central circle with the text 'Culture & Governance'. Surrounding this central circle is a larger ring divided into six segments, each containing a blue arrow pointing clockwise. Each arrow points to a corresponding text block describing a step in the process. The steps are: 1. Review Key Strategic Business Objectives (top), 2. Identify Key Risks to Objectives (top-right), 3. Quantify & Prioritize Key Business Risks (right), 4. Develop Risk Appetites, Tolerances and Limits (bottom-right), 5. Develop Action Plans to Mitigate, Manage & Control Risks (bottom), and 6. Monitor ERM Activities & Deliver Dashboard Reports (bottom-left). The entire diagram is set against a light blue gradient background.

- Quantify & Prioritize Key Business Risks

- Link Business Strategy to ERM Processes

- Develop Action Plans to Mitigate, Manage & Control Risks

- Develop Risk Appetites, Tolerances and Limits